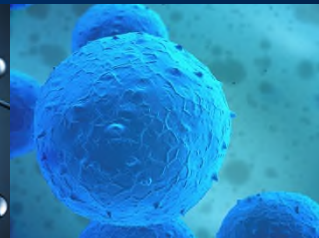
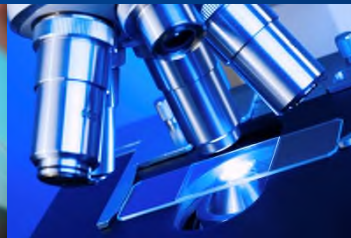




Accessing Connecticut's Newest Bioscience Funds

June 9, 2014



What we set out to do

1. Fund stem cell and regenerative medicine research
2. Push progress toward translation and clinical applications



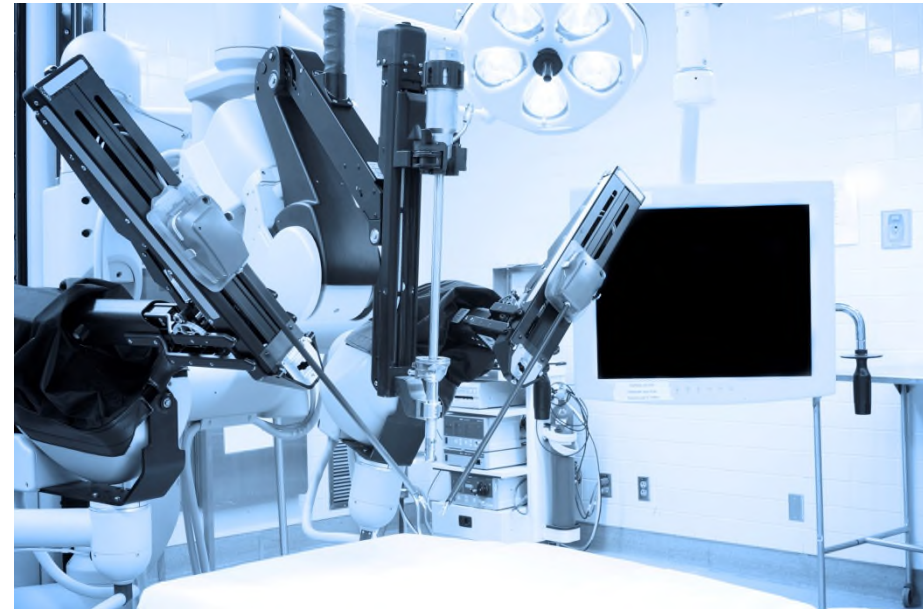
What we set out to do

1. Provide needed funding
2. Initiate dialogue among institutions and industry
3. Create critical mass



Why we're different

- Open to academics and non-profits as well as commercial groups
- Focused on execution and commercialization



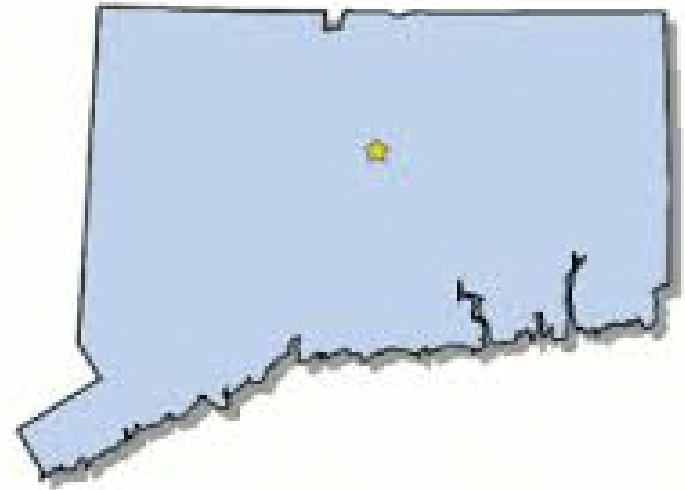
What are funds invested toward

- **Rolling Applications:** Project-focused applications accepted on a rolling basis. commenced Jan 2, 2014; batched and awarded on a quarterly basis
- **Strategic Initiatives:** A small number of multi-year, multi-million dollar structural projects over the life of the Fund



What we're looking for

- Bioscience initiatives that **fill a gap** in the state
- Synergistic efforts that **bridge together multiple institutions** across the state
- Proposals may be **multi-year, multi-million dollar** investments for the Fund



What we're looking for

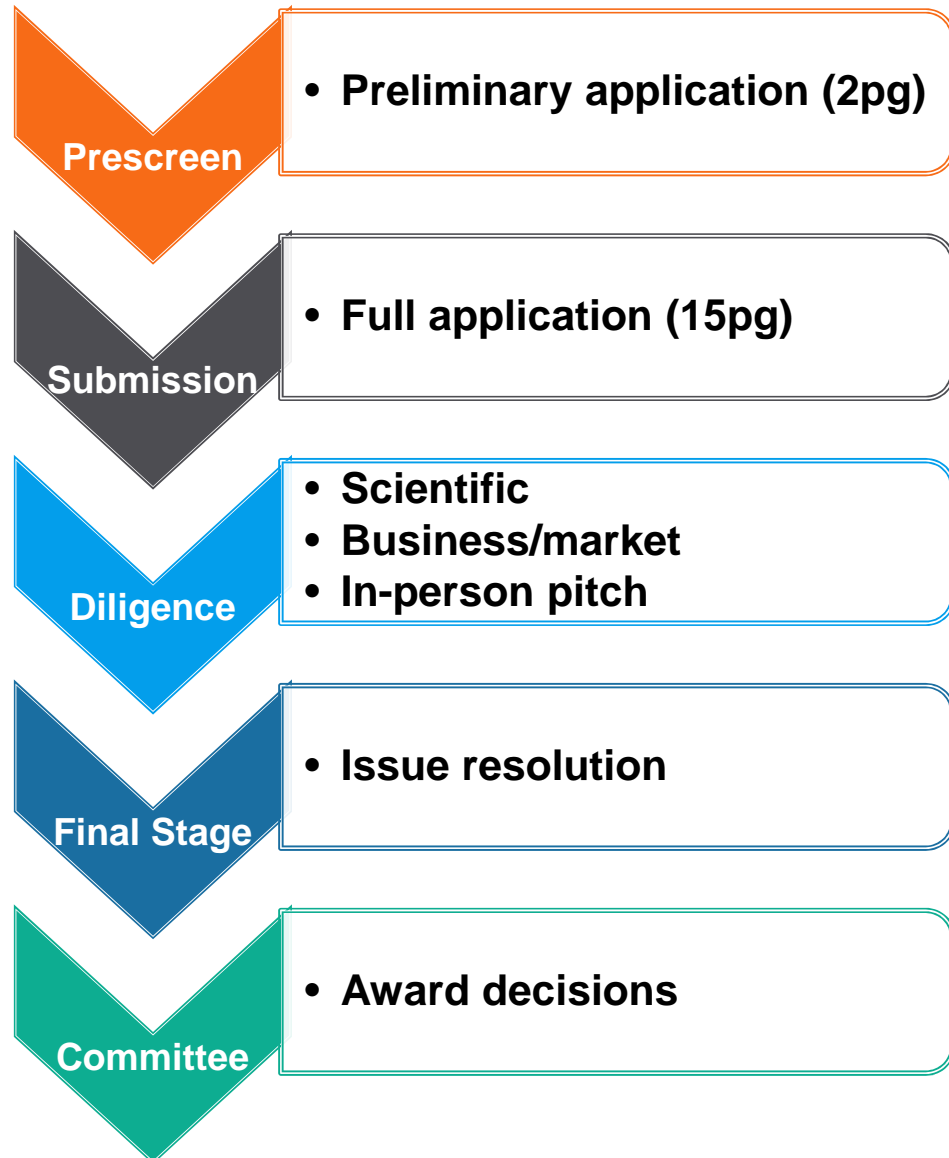
- Innovative **bioscience** projects
 - Projects that can be completed within a **three-year timeframe** and with less than **\$500,000**
 - **Startup** and **early-stage businesses** that have been in operation for less than three years
 - **Academic** and **non-profit projects** approaching the commercialization stage
- ✓ Broad outreach & range
 - ✓ Scoping is key
 - ✓ Legislative requirement
 - ✓ Technology must be at a specific stage

The best of both worlds

- **Scientific:** Provides applicants with an opportunity to showcase the scientific and human health value
- **Market:** Reviews value proposition and whether the proposal is filling a market need
- **Leverage:** Pushes projects closer to commercialization by using our dollars with other investors, partners or federal dollars
- **Review Times:** Shorter than the NIH and typical venture funds



What is the process?



The details

Scientific Diligence

Independent three-person expert scientific review panel

- Significance
- Innovation/competitiveness
- Scientific and technical merit
- Team and leadership plan
- Environment

Market/Business Diligence

Business review assessing commercial potential

- Value proposition
- Differentiators
- Team
- Budget/finances
- Competition
- Go-to-market strategy
- Leverage and follow-on funding

Is my concept at the right stage?

Academic/Non-profit

- Technology not licensed outside of university/non-profit
- No basic research

Commercial (LLC, C-Corp)

- Technology licensed from university/non-profit or homegrown
- Not yet ready for a venture round

-
- Far enough along that it has strong supporting data, a prototype, and/or the potential to attract a strategic partner
 - “If only I completed this experiment...”
 - Must understand where it fits in the market and where it is going next

Don't wait... Apply now

- Quarter 1: March 30, 2015
 - **Quarter 2: June 30, 2015**
 - **Quarter 3: September 30, 2015**
 - **Quarter 4: December 30, 2015**
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- Applications and details available online
- Check out the website: www.bioinnovationct.com